

Company_____

NAIC Company Number_____

NAIC Group Number_____

Form Number_____

PREMIUM AND LOSS EXPERIENCE FROM INCEPTION

1	2	3	4	5	6	7	8	9	10	11
<u>Calendar</u> <u>Year</u>	<u>Written</u> <u>Premium</u>	<u>Earned</u> <u>Premium</u>	<u>Paid</u> <u>Losses</u>	<u>Claim</u> <u>Reserve</u>	<u>Incurred</u> <u>Losses</u>	<u>Loss</u> <u>Ratio</u> <u>(6÷3)</u>	<u>Active</u> <u>Life</u> <u>Reserve</u>	<u>Adjusted</u> <u>Earned</u> <u>Premium</u>	<u>Adjusted</u> <u>Loss Ratio</u> <u>(6÷9)</u>	<u>Dividend</u>

For purposes of this form, the entries for the following columns shall be calculated as follows:

3. Earned Premium is premium paid less increase in unearned premium reserve plus increase in premium due and uncollected less increase in premiums paid in advance.
5. Claim Reserve is claim liability for claims due and unpaid and claims in course of settlement plus reserve for amounts not yet due for incurred claims, plus reserve for claims incurred but not reported.
6. Incurred Losses are claims settled during that year plus year end claim reserve less previous year end claim reserve.
8. Active Life Reserve is any additional reserve for future benefits. If non zero, indicate valuation standard used to calculate these reserves, including
reserve method:
interest rate :
morbidity base:
9. Adjusted Earned Premium is column 3 plus Active Life Reserve at previous year end less Active Life Reserve at year end.